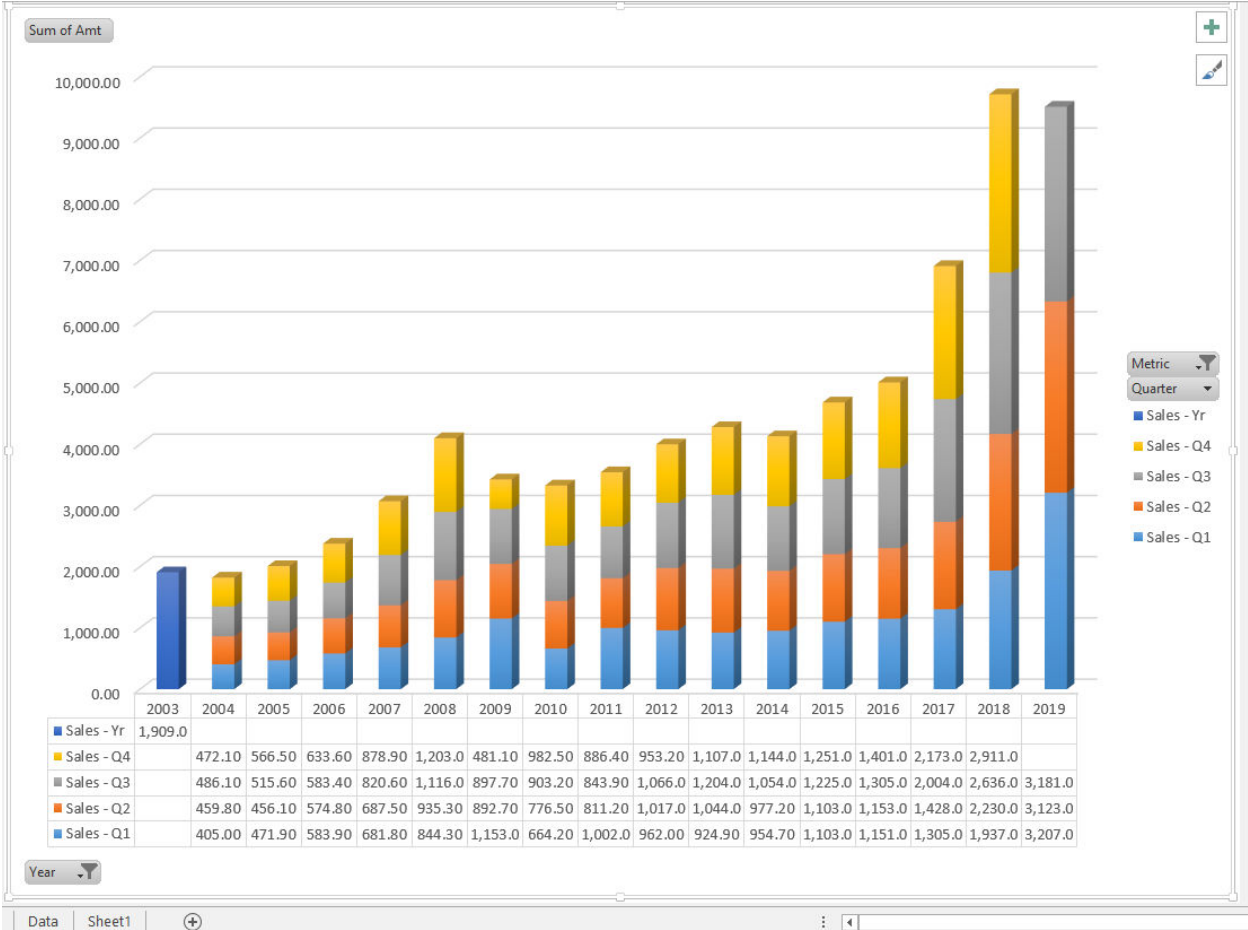
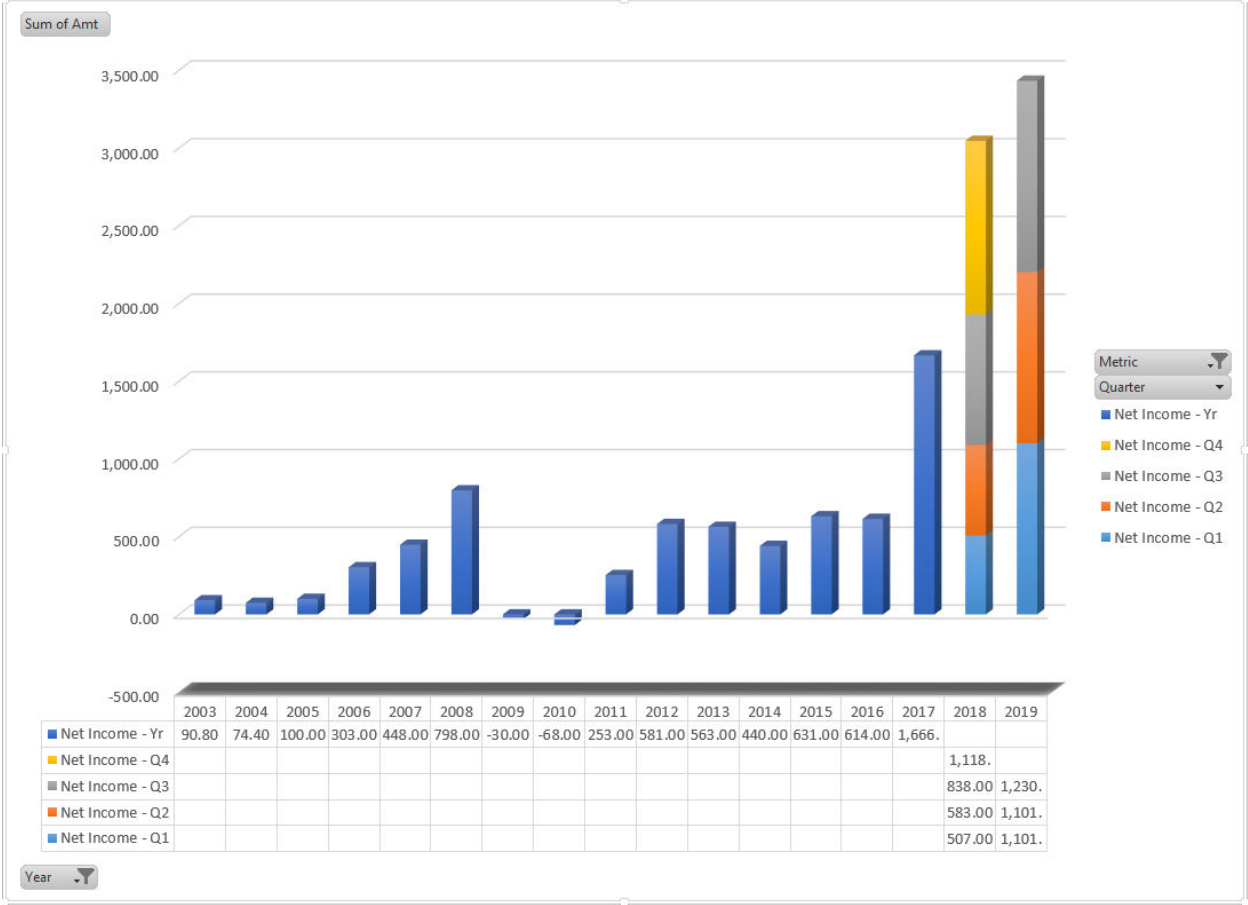


Sales - almost as much sales in 2019 (their fiscal) through the 3rd quarter than the entire year for 2018.

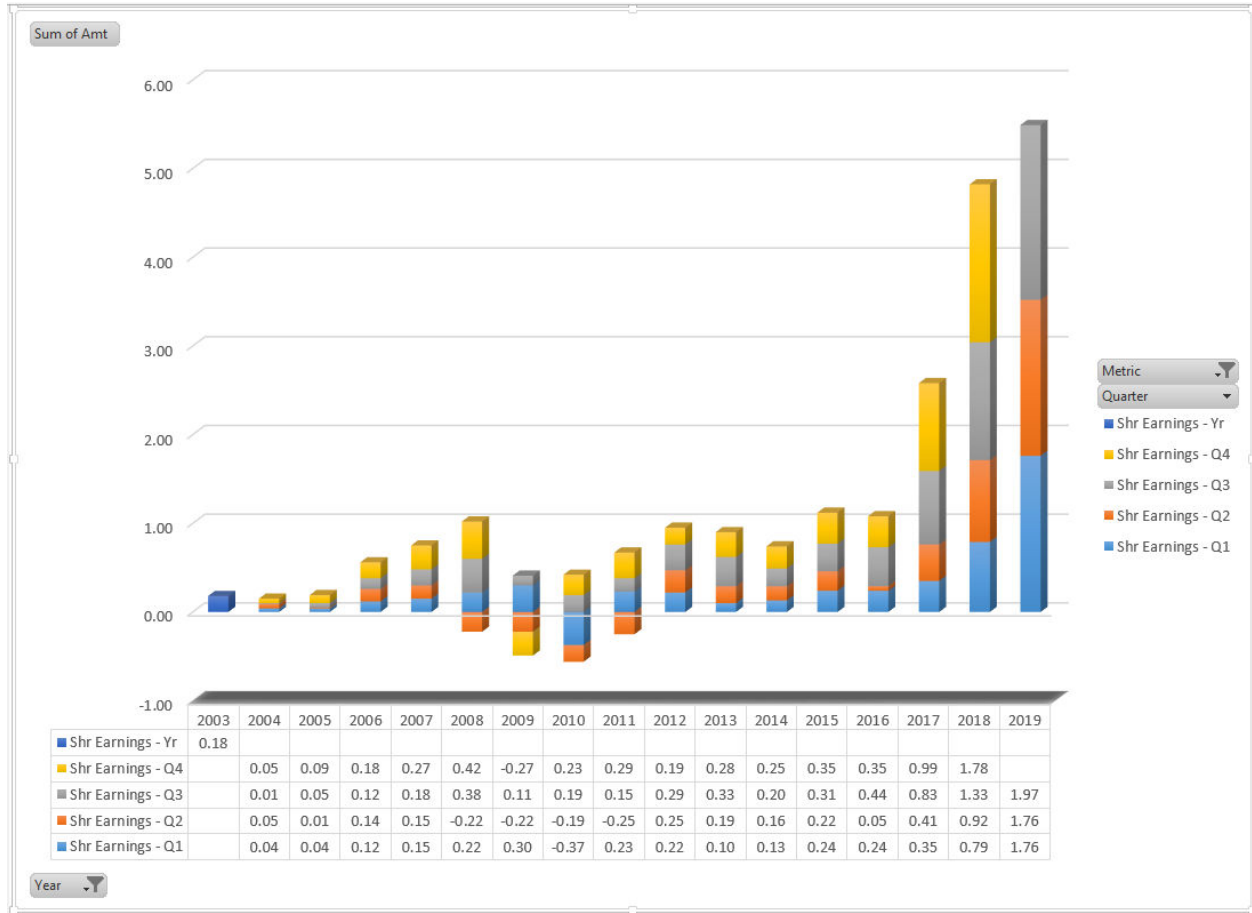
And Q to Q sales are on an increasing trend. It will not take very much to beat last year's sales once Q4 earnings come through!



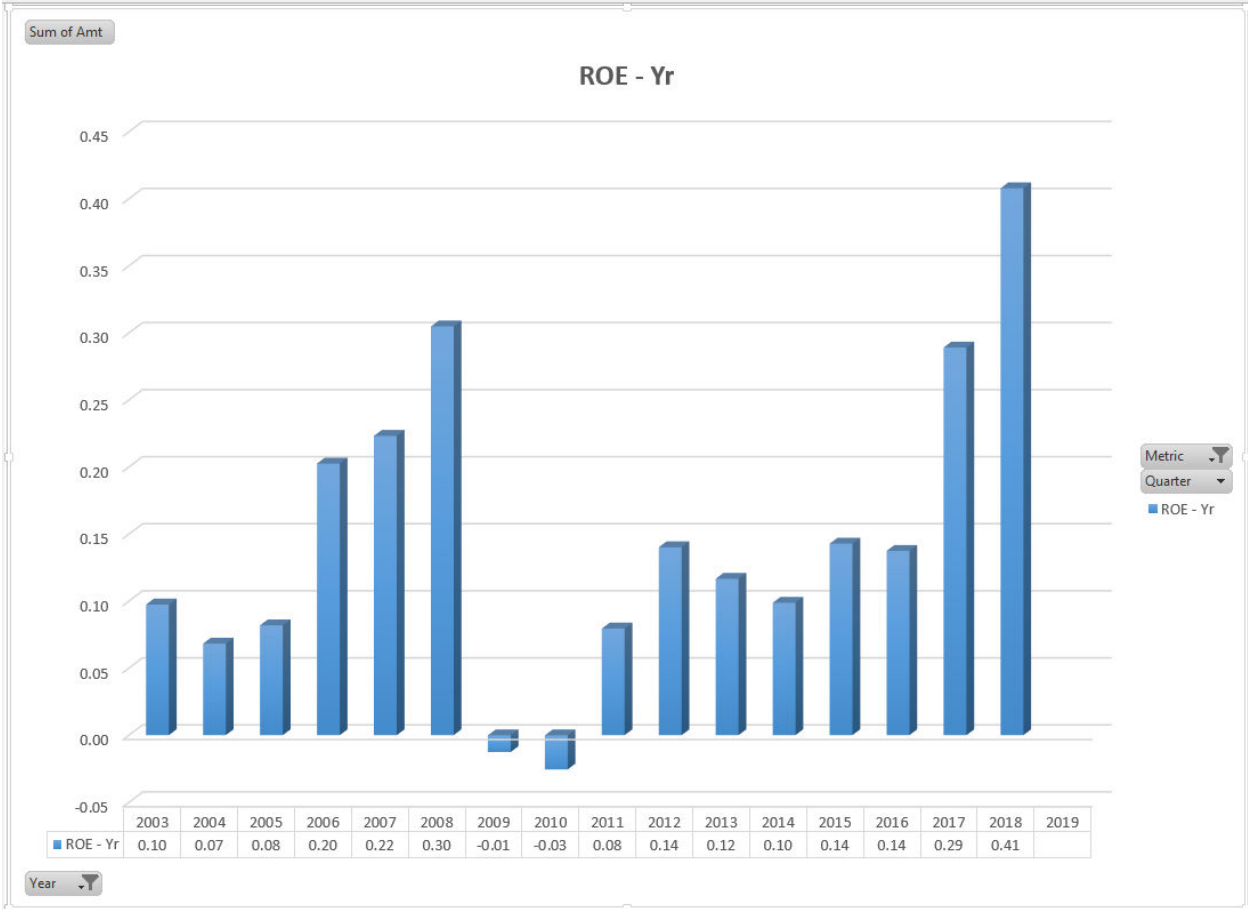
Net income for 3 quarters in 2019 beats the entire 2018 year. Each quarter is successively larger (trend). Look at 2009 and 2010. When things were really bad, they had the ability to minimize losses (margin of safety).



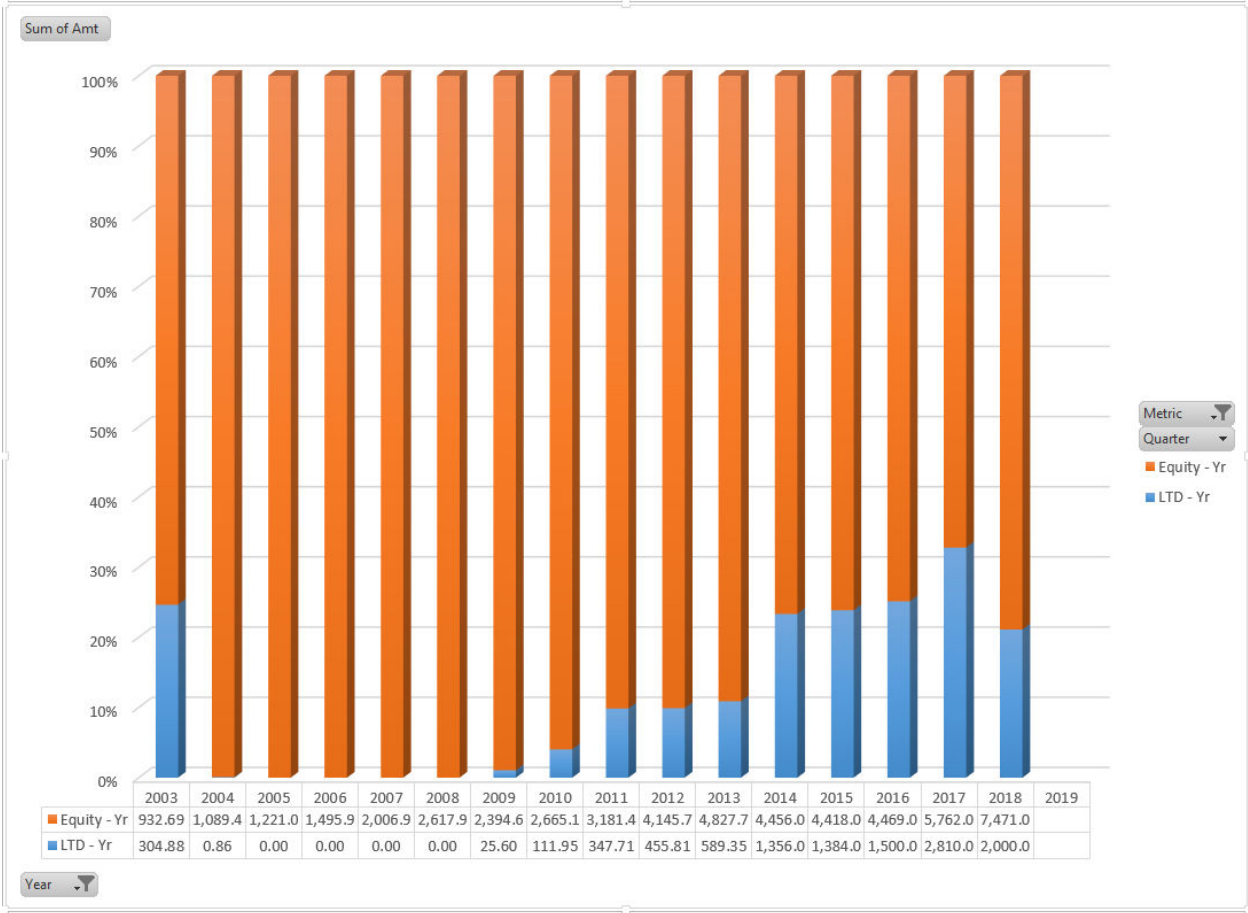
Share earnings have boomed! And... we haven't even seen quarter 4 of 2019 yet. Stack it on.



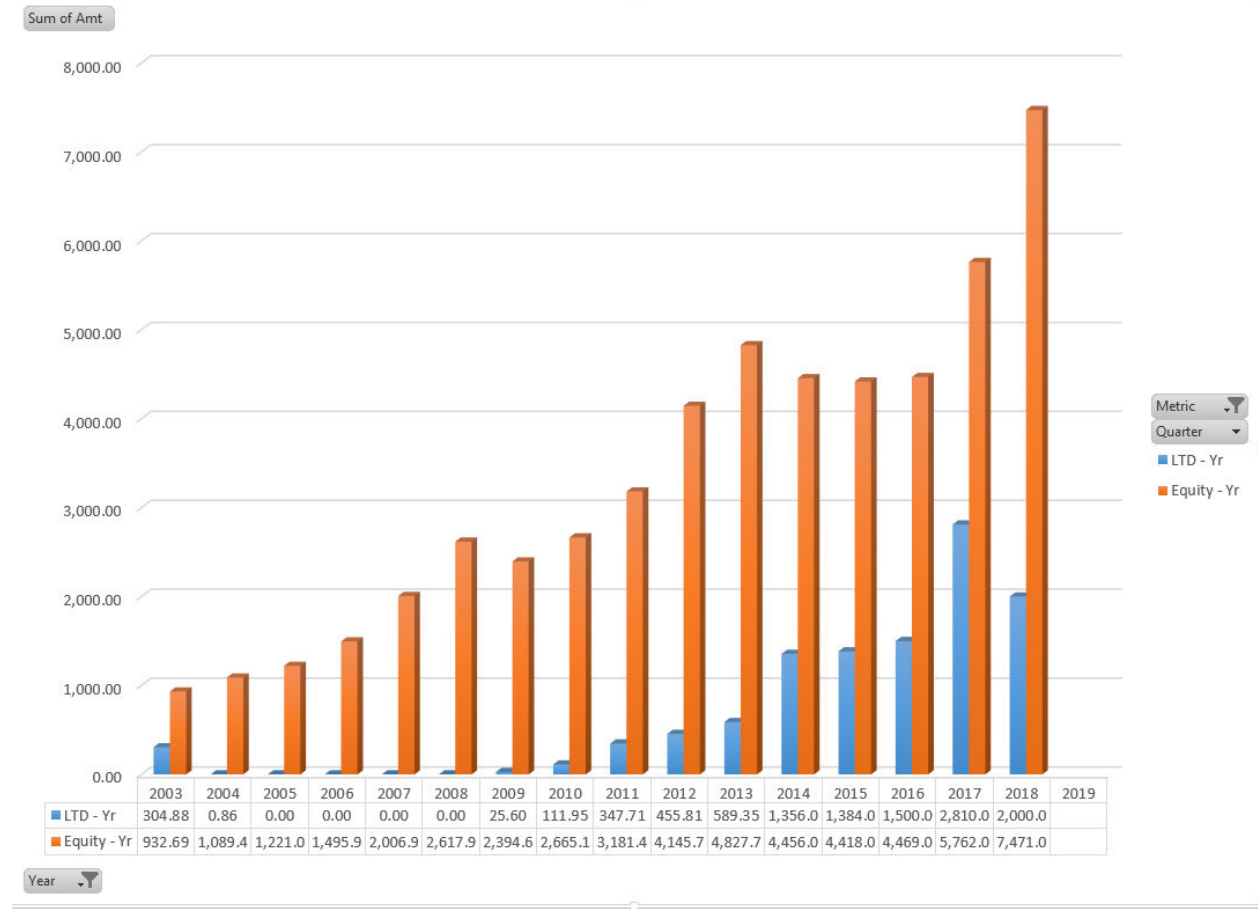
Return on Equity was 41% in 2018!



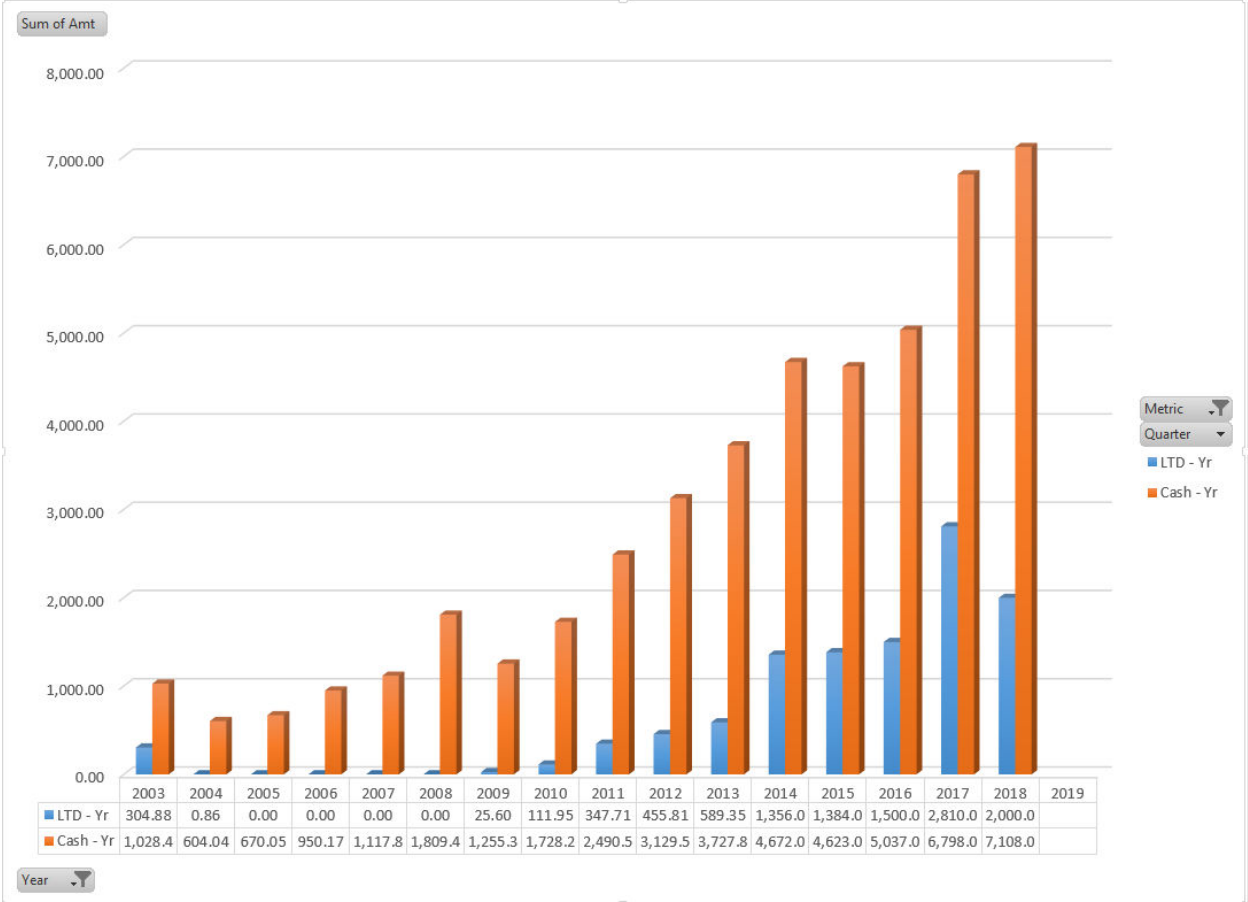
Debt while increasing is a margin part of their capital structure. And debt is being pared back



Absolute LTD and Equity. Absolute debt is shrinking!



LTD by itself compared to cash as a risk measure. Their cash is multiples of their debt;



Their return on capital (LTD and Equity) versus their return on equity is showing how wisely they are using leverage that is cheaper than their cost of equity.

