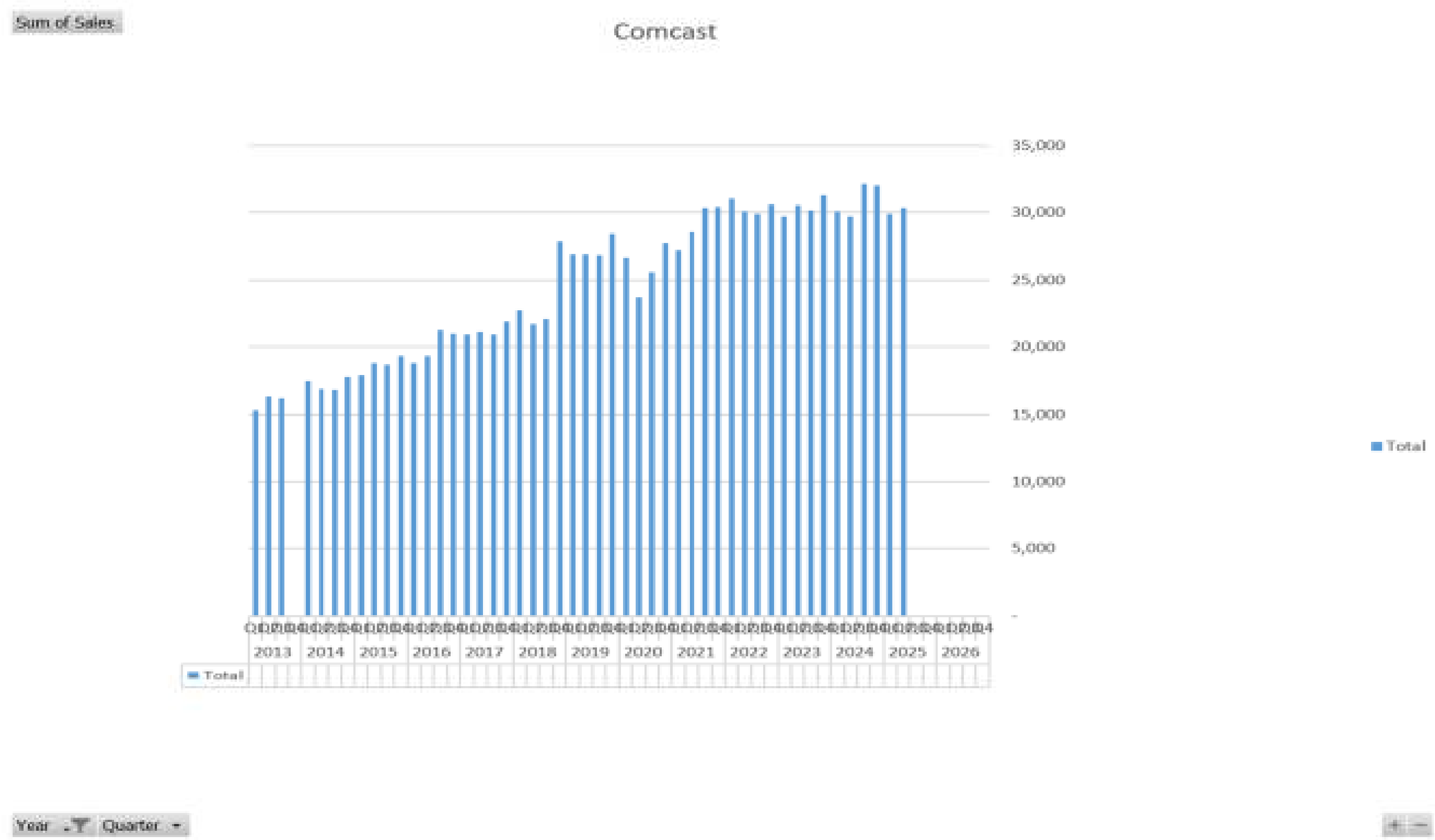
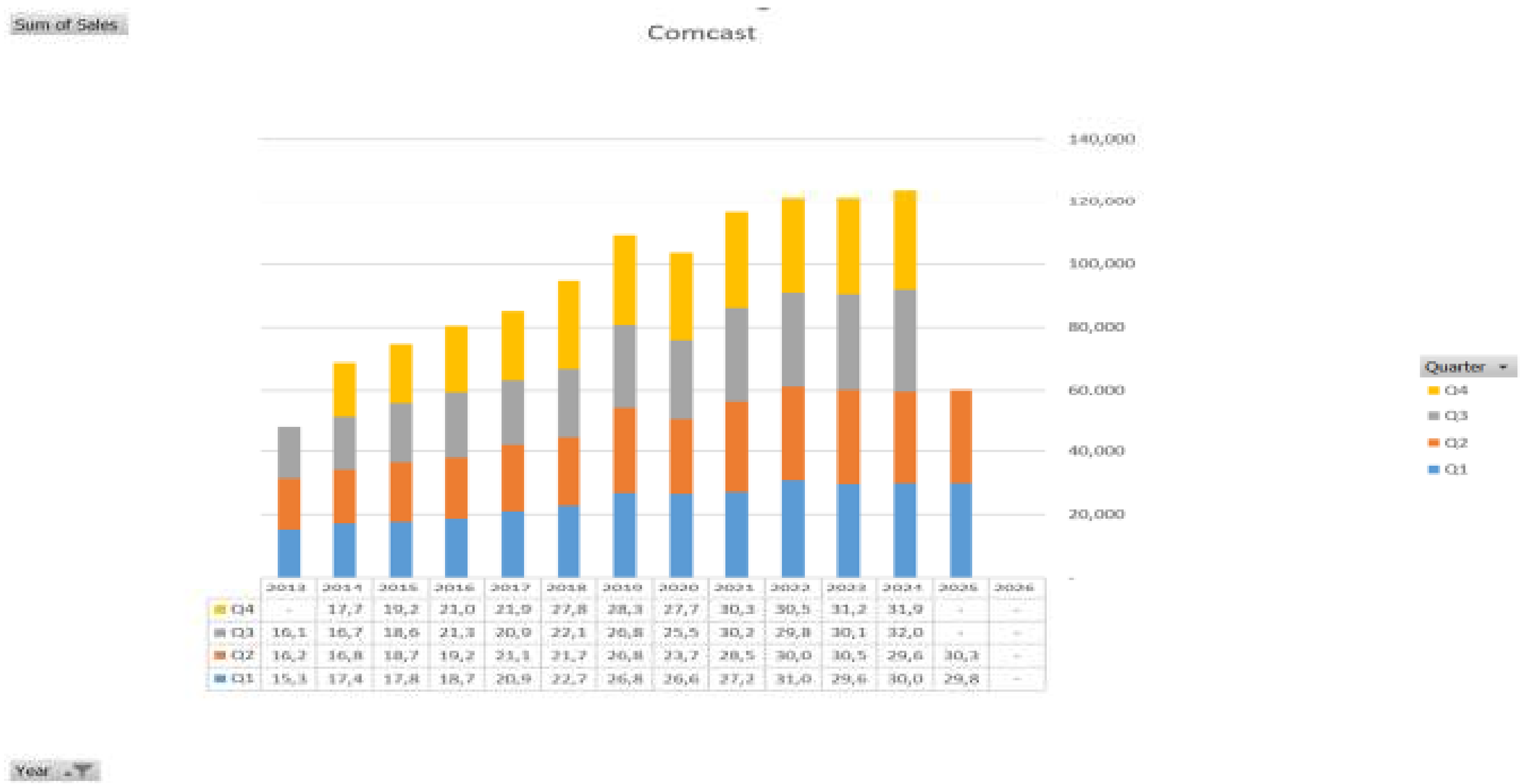
Below are 4 charts showing their revenues and their net income. Without getting into the weeds, this shows why I am buying them. It is a company in transition moving away from cable as more customers go into streaming.

Here is Comcast's Sales by quarter since 2013

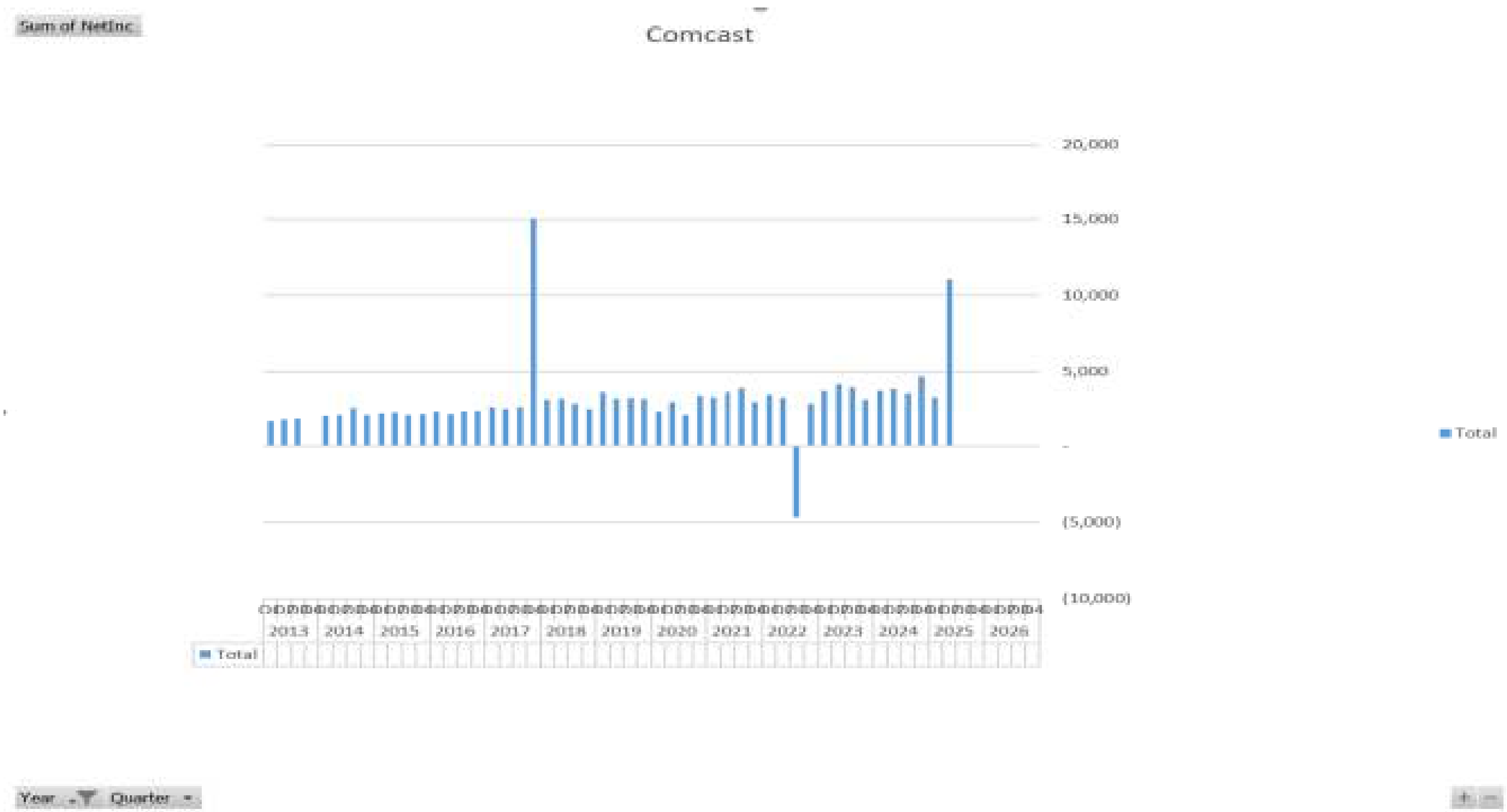


This is again their sales numbers, but it stacks all quarters associated with a year together (1st quarter, 2nd quarter, 3rd quarter, 4th quarter). You can see that their revenues are not growing much year to year. This is indicative of them transitioning their business from a company highly reliant on “cable” to a more diversified revenue stream company. This is to be expected.



	2013	2014	2015	2016	2017	2018	2019	2020	2021	2022	2023	2024	2025	2026
Q4	-	17,7	19,2	21,0	21,9	27,8	28,3	27,7	30,3	30,5	31,2	31,9	-	-
Q3	16,1	16,7	18,6	21,3	20,9	22,1	26,8	25,5	30,2	29,8	30,1	32,0	-	-
Q2	16,2	16,8	18,7	19,2	21,1	21,7	26,8	23,7	28,5	30,0	30,5	29,6	30,3	-
Q1	15,3	17,4	17,8	18,7	20,9	22,7	26,8	26,6	27,2	31,0	29,6	30,0	29,8	-

This is their net income year by year. You see a big spike in the second quarter of 2025. This is the gain on the sale of their interest in Hulu that they shared with Disney. This represents funds they can use in the transition of their business to other ventures.



Now this chart shows the quarters stacked (just like sales above). You can see they had another 4th quarter gain in 2017. After that gain, you can see their yearly net income trending upward except for 2020 and 2022. I think it shows that they are effectively transitioning their business.

	2013	2014	2015	2016	2017	2018	2019	2020	2021	2022	2023	2024	2025	2026
Q4	-	1,99	2,05	2,41	15,0	2,58	3,20	3,43	2,98	2,87	3,15	4,68	-	-
Q3	1,77	2,63	2,04	2,32	2,68	2,89	3,28	2,03	3,93	(4,6	3,99	3,57	-	-
Q2	1,74	2,02	2,17	2,08	2,53	3,20	3,20	3,00	3,63	3,24	4,18	3,83	11,0	-
Q1	1,64	1,93	2,14	2,22	2,68	3,17	3,63	2,22	3,29	3,47	3,76	3,77	3,29	-